केनरा बैंक Canara Bank

REF: ARM/JP/2022 - BY RPAD -

DATE: 14.06.2022

Dear Sir,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8 (6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

As you are aware, I on behalf of Canara Bank, ARM branch II, Bangalore-560 001 have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13 (4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch II, BANGALORE-560 001 .

The undersigned proposes to sell the assets (through e-auction) more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed, within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

कृते केनरा बैंक
For CANARA BANK
Yours faithfully,

Ramyam Kumar

प्राधिकृत अधिकारी / Authorised Officer
आ.प्र. प्र. शाखा
86, एम. जी. रोड, बेंगलूरु - 560 001
86, M. G. Road, BENGALURU - 560 001

AUTHORIZED OFFICER ENCLOSURE: - SALE NOTICE

To:

1 . M/s.JP Enterprises, & 2. Sri.Padma and 3. Sri.Jinesh D
No.14/5, I floor, Near Ayyappa Temple,
Ganesha Block, Nandini Layout Main Road, Nandini Layout, Bangalore 560085.

4. M/s.Jinesh Associates rep. by its proprietor Sri.D Jinesh, No.14/5, I floor, Near Ayyappa Temple, Ganesha Block, Nandini Layout Main Road, Nandini Layout, Bangalore 560086.

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged /charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of ARM Branch II , Bangalore of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on 11.07.2022, for recovery of Rs.6,93,74,299/- (Rupees Six crore Ninety Three lakhs Seventy Four thousand Two hundred and Ninety Nine only) as on 14.06.2022, together with future interest, expenses and costs etc till realisation due to ARM Branch II, Bangalore of Canara Bank from M/s.JP Enterprises (Rs.4,02,17,011/-), M/s.Jinesh Associates (Rs.2,91,57,288/-) & others.

The reserve price will be Rs.3,84,29,000/- (Rupees three crore eighty four lakh twenty nine thousand only) and the earnest money deposit will be Rs.38,42,900/-. The Earnest Money Deposit shall be deposited on or before 07.07.2022 at 5.00pm.

Details and full description of the property:

1.All that piece and parcel of the property bearing site no.19 in Resurvey no.165 of Jarakabande Kaval Village now under limits of BBMP Bangalore, Khatha no.19/1/6, portion of amalgamated Khatha no.14/5 situated at Ganesha Block Main Road, Saraswathipuram, Bangalore ward no.12 measuring about East to West 65 feet and North to South 38 feet and bounded on the East by Road, West by Property bearing no.14, portion of amalgamated khatha no.14/5, North by Private property and South by Property belonging to Temple. Presently bearing no.14/5, PID no.12-1-15, Nandini Layout.

2.All that piece and parcel of the property bearing site no.14 in Resurvey no.165 of Jarakabande Kaval Village now under limits of BBMP Bangalore, Khatha no.1/165, portion of amalgamated Khatha no.14/5 situated at Ganesha Block Main Road, Saraswathipuram, Bangalore ward no.12 measuring about East to West 25 feet and North to South 38 feet and bounded on the East by site bearing nos 18 & 19, West by Site bearing no.15, North by Road and South by Site no.13. Presently bearing no.14/5, PID no.12-1-15, Nandini Layout.

For detailed terms and conditions of the sale, please refer to the link provided in https://www.canarabank.com/english/announcements/sale-notice/karnataka/ provided on the Secured Creditors' Website i.e www.canarabank.com. or may contact Chief Manager, ARM Branch II Bangalore, Ph. No. 9483544116, 080-25310181, during office hours on any working day.

कृते केनरा बैंक
For CANARA BANK

Place: Bangalore

Date: 14.06.2022

Authorised Officer

Ranjan Kumar

प्राधिकृत अधिकारी/Authorised Officer

आ. व. प्र. शाखा - II / ARM Branch - II

86, एम. जी. रोड, बेंगलूरु - 560 001

86, M. G. Road, BENGALURU - 560 001

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 07.07.2022 - 5.00 PM, to Canara Bank, ARM Branch II Bangalore by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at service provider M/s.Canbank Computer Services Ltd, Bangalore and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s.Canbank Computer Services Ltd, Bangalore - e- mail: eauction@ccsl.co.in Contact Persons & Numbers:- Mr.Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/-The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs.50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges, tax/revenue arrears, incidental expenses, fees etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

केनरा बैंक CANARA BANK Asset Recovery Management Branch - II M.G. Road, BENGALURU - 560 001